

Auditor's report

Life Eternal Trust (Australia)

For the year ended 30 June 2018

Independent Auditors Report to the members of the Association

We have audited the accompanying financial report, being a special purpose financial report, of Life Eternal Trust (Australia), which comprises the assets and liabilities statement as at 30 June 2018, the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information.

Committee's Responsibility for the Financial Report

The committee of Life Eternal Trust (Australia) is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Notes is appropriate to meet the requirements of the relevant Act and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report presents fairly, in all material respects and gives a true and fair view of the financial position of Life Eternal Trust (Australia) as at 30 June 2018 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Notes to the financial statements.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Notes to the financial statements, which describe the basis of accounting. The financial report has been prepared to assist Life Eternal Trust (Australia) to meet the requirements of the Not For Profit organisation. As a result, the financial report may not be suitable for another purpose.



ACCOUNTINGGURU

Meenakshi Sharma FCPA